

AMS SCHOLARSHIP FUND AGREEMENT

On this date, _____, 20__, and with this agreement, _____ (“Donor”) makes an irrevocable gift of \$ _____ to the American Meteorological Society(AMS), a 501 C (3) organization. This gift is to be used to establish a fund at the AMS to be known as the Naval Weather Service Association Scholarship Fund (“the Fund”). Additional contributions may be made by the Donor or others to the Fund to ensure its growth.

(1) PURPOSES. The purpose of the Fund is to provide scholarships to students pursuing a degree in the atmospheric or related oceanic sciences. Donors may establish certain criteria for the award from their Fund. Such criteria can reflect the special interests of the Donor (subject to the approval of the AMS Executive Committee).

Description of special criteria:

The fund will be used to award two scholarships per year named as follows;

The Naval Weather Service Association Scholarship Award

- One scholarship will only be awarded to deserving high school seniors who are planning to declare a major in Meteorology (Atmospheric Sciences) or Oceanography.
- One scholarship will be awarded to a deserving university senior undergraduate student who is actively enrolled in a program that will result completion of a degree in Meteorology (Atmospheric Science) or Oceanography.
- The fund will not be used for students who are intending to pursue other related degrees.
- The level of award shall remain fixed until such time that the fund cannot sustain itself and the principal is depleted

(2) SCHOLARSHIP STIPEND. AMS is committed to providing meaningful scholarships to students. Our intent is to utilize all of the investment income that is available each year to fund the scholarship(s). However, depending on the investment income that can be generated from the fund, and to maintain our commitment to having meaningful scholarships awarded to students, the AMS may have to draw from the principal to cover the stipend(s) awarded to the students. The Fund will be dissolved and the scholarship will no longer be awarded, once there are no longer sufficient monies within the Fund to support the scholarship.

(3) SELECTION OF SCHOLARSHIP RECIPIENTS. The application process takes place every Spring. Students submit an application form, three letters of recommendation from faculty/staff and two essays. The applications are initially screened by AMS executive staff to determine eligibility and then sent on to the AMS Committee of Undergraduate Awards. The Committee takes about a month to

review the applications for academic merit, community contributions, extracurricular activities, and the strengths of their essays and references. The Committee finalizes a list of recipients and forwards it on to the AMS Executive Committee for final approval. The Executive Committee is composed of the current AMS President, who serves as chair, the president-elect, the two most recent past presidents, and two Council members who are chosen by the Council to represent the full Council on the Executive Committee (the executive director and secretary-treasurer serve as nonvoting members). The Executive Committee is responsible for implementing Council policy and provides the key guidance and oversight of the day-to-day operations of the Society by the elected governance.

Guidelines for Awarding Scholarships

Applicants must follow the specific guidelines mentioned below in order to have their application accepted for review:

- Must be a US citizen or hold permanent resident status;
- Must be attending a four-year accredited institution;
- Must be in a program that leads to a degree in the atmospheric or related sciences;
- Must submit the required materials for the program to which they are applying

(4) NOTIFICATION OF RECIPIENTS TO DONOR. Upon receiving selection confirmation from the AMS Executive Committee, AMS shall provide to the Donor:

- A letter, delivered via US Postal mail, with details on the student that was selected to receive the scholarship, to include a brief bio of the student and contact information for which the Donor may utilize to contact the recipient, if they so choose.

(5) PARTNERING WITH OUR SPONSORS. AMS is truly appreciative of the support that is provided for the scholarships from the sponsors and greatly values the relationship that is formed between AMS and individual donors, and the private and public sector. It is a partnership that is mutually beneficial for AMS, the sponsors, the scholarship recipients, and the science community as a whole. As part of the scholarship agreement between the AMS and the Donor, AMS shall provide to the Donor:

- A copy of two *AMS Bulletins* (a January and a September issue) that features the scholarship announcements of AMS scholarships. These issues of the *Bulletin*, include detailed write ups on both the sponsor and the recipient(s);
- A copy of the Annual Meeting Student Awards Brochure which features sponsor name listing and photos and bios of the scholarship recipients;
- Invitations to events taking place at the AMS annual meeting including:
 - AMS Student Awards Luncheon;
 - AMS National/International Dinner;
 - AMS Scholarship recipient and sponsor breakfast.

(6) DISTRIBUTION. Awards will be made payable directly to each recipient or to the recipient's selected educational institution.

(7) ADMINISTRATION OF FUND. The fund will be administered by the American Meteorological Society. No administrative fees are charged.

The American Meteorological Society

Donor's Name Printed:

By: _____
Keith L. Seitter, Executive Director

Signature

Dated: _____

Dated: _____